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| **Report title** | Monthly Finance Performance Report Month 05 – August 2022 |
| **Report from**  | Jonathan Wilson, Chief Financial Officer |
| **Prepared by** | Justin Betts, Deputy Chief Financial Officer  |
| **Link to strategic objectives** | Deliver financial sustainability as a Trust |

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| **Executive summary****Income and Expenditure** For August, the Trust is reporting:- * a £1.93m deficit year to date compared to a deficit plan of £2.59m, a £0.66m favourable variance.

* Activity levels recorded in August compared to 2019/20 activity levels were 73% of A&E activity, 102% Elective, 85% for Outpatients (excluding additive capacity or 97% inclusive), and 106% of Injection activity.
* Clinical income in month continues to be estimated based on draft guidance and subject to contracts being signed. National guidance in relation to the formal calculation of income linked to Elective Recovery Funding (ERF) remains in draft, and contracts have not been signed.

**Capital Expenditure*** Capital expenditure at 31st August totalled £4.4m, against an internal plan of £6.9m predominantly due to Oriel £0.8m, New Cavendish Street £1.0m and other delivery timeframe slippage of divisional schemes.
	+ For business as usual schemes, £8.3m has been committed compared with available funding of £9.4m.
	+ TIF Funds of £8.0m have been informally approved and are progressing via a dedicated TIF programme board.
	+ Oriel pans of £52.7m await confirmation that £14.9m will be received via the National Hospitals Programme rather than NCL ICS envelopes.
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| **Quality implications**Patient safety has been considered in the allocation of budgets. |
| **Financial implications**Delivery of the financial control total will result in the Trust being eligible for additional benefits that will support its future development. |
| **Risk implications**Potential risks have been considered within the reported financial position and the financial risk register is discussed at the Audit Committee. |
| **Action Required/Recommendation**The board is asked to consider and discus the attached report. |
| **For Assurance** |  | **For decision** |  | **For discussion** | **✓** | **To note** | **✓** |