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| **Report title** | Monthly Finance Performance Report Month 01 – April 2023 |
| **Report from**  | Jonathan Wilson, Chief Financial Officer |
| **Prepared by** | Justin Betts, Deputy Chief Financial Officer  |
| **Link to strategic objectives** | Deliver financial sustainability as a Trust |

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| **Executive summary****Income and Expenditure** The full year plan is a £2.98m surplus, however the Trusts annual plan and NHS clinical income remains subject to further national plan submissions and NHS clinical Income contracts being received.For April, the trust is reporting:- * The Trust is reporting a £2.73m deficit compared to a planned deficit of £3.00m.
* The full year plan is a £2.98m surplus.

**Capital Expenditure*** Capital expenditure as at 30th April 2023 totalled £2.5m predominantly due to Oriel expenditure and slippage of 2022/23 commitments in 2023/24.
* Capital allocations are not yet finalised and subject to ICB allocations and agreement. Initial planning assumptions assume £10.5m for Trust funded capital and £54.8m for externally funded schemes.
* Internal capital plans are being reviewed and prioritised via the Capital Planning and Oversight Committee given restricted resources in 2023/24.
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| **Quality implications**Patient safety has been considered in the allocation of budgets. |
| **Financial implications**Delivery of the financial control total will result in the Trust being eligible for additional benefits that will support its future development. |
| **Risk implications**Potential risks have been considered within the reported financial position and the financial risk register is discussed at the Audit Committee. |
| **Action Required/Recommendation**The board is asked to consider and discus the attached report. |
| **For Assurance** |  | **For decision** |  | **For discussion** | **✓** | **To note** | **✓** |