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| **Report title** | Monthly Finance Performance Report Month 09 – December 2022 |
| **Report from** | Jonathan Wilson, Chief Financial Officer |
| **Prepared by** | Justin Betts, Deputy Chief Financial Officer |
| **Link to strategic objectives** | Deliver financial sustainability as a Trust |

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| **Executive summary**  **Income and Expenditure**  For December, the trust is reporting:-     * A £2.08m surplus year to date compared to a deficit plan of £1.34m, a £3.42m favourable variance. * Clinical income in month continues to be estimated based on draft guidance and subject to contracts being signed. National guidance in relation to the formal calculation of income linked to Elective Recovery Funding (ERF) remains in draft. * The trust is reporting a full year forecast of £1.590m surplus, as per its annual plan at 31st December 2022, in accordance with current protocols and agreement within NCL ICB. This will be subject to amendment from January 2023 reporting (month 10).   **Capital Expenditure**   * Capital expenditure as at 31st December totalled £10.0m, against an internal plan of £21.3m, £11.3m adverse to plan due to delayed expenditure om TIF £5.3m, Oriel £0.6m, New Cavendish Street £0.8m and other delivery timeframe slippage of divisional schemes. * The overall forecast has now increased to £74.5m against an initial plan of £70.5m due to Oriel spend from 2023/24 being brought forward into this financial year. * Full year expenditure in relation to the Stratford hub development is being reviewed in relation to 2022/23 delivery. | | | | | | | | |
| **Quality implications**  Patient safety has been considered in the allocation of budgets. | | | | | | | | |
| **Financial implications**  Delivery of the financial control total will result in the Trust being eligible for additional benefits that will support its future development. | | | | | | | | |
| **Risk implications**  Potential risks have been considered within the reported financial position and the financial risk register is discussed at the Audit Committee. | | | | | | | | |
| **Action Required/Recommendation**  The board is asked to consider and discus the attached report. | | | | | | | | |
| **For Assurance** |  | **For decision** |  | **For discussion** | **✓** | **To note** | **✓** |